

Multifamily Housing Notice 24-11

November 1, 2024

To: Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

Re: **FY25 Rental Housing Works (RHW) Funding Projections**

Last month, in an effort to streamline communication, the Department notified several sponsors requesting RHW that their applications were projected to receive FY25 funding based on their status, feasibility, and overall progress.

For sponsors with applications requiring RHW that haven't received a letter, the Department projects these applications will not receive a reservation or commitment of funds until FY26 or after, based on funding availability. CDA will continue to process applications through the multifamily pipeline on a first-ready-to-proceed basis, and sponsors who receive a letter will be notified if there are any changes to funding availability.

The list of projects projected to receive FY25 RHW funding and the quarterly-updated RHW Status Report can be found on the [Multifamily Reports](#) page on our website. The RHW Status Report is currently updated through September 30, 2024.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can [subscribe to receive Multifamily Housing Notices](#) on DHCD's website.

Notices are posted to the [Multifamily Library](#) on DHCD's website.